

Trillion Dollar Transformation: Fiduciary Duty, Divestment and Fossil Fuels in an era of Climate Risk

Rockefeller Brothers Fund office - Founders Room

Wednesday 21 September - 08.30 - 11.45

08.30 - 09.00 Registration and breakfast.
09.00 - 09.10 Welcome and Introduction – Tom Kruse - Program Director for the Global Governance portion of the Democratic Practice program of the Rockefeller Brothers Fund.

Climate risk investing - brief presentations followed by open discussion.

09.10 - 09.20 ***The Financial Case:*** Alex Bernhardt – Mercer; Principal, Head of Responsible Investment, US
09.20 - 09.30 ***The Legal Case:*** Steven Feit – Center for International Environmental Law; Staff Attorney, Climate & Energy Program
09.30 - 09.40 ***How?*** Bevis Longstreth – former US SEC Commissioner and author of a cutting-edge new guidance on the fiduciary duty of institutional investors to divest from fossil fuels in a time of climate change.
09.40 - 10.20 Discussion and questions.
10:20 - 10:30 Break.
10.30 - 10.35 Clara Vondrich – Global Director; Divest-Invest Philanthropy introducing Mike Ibarra.
10.35 - 10:45 Mike Ibarra – Senior Vice President; Investment Management Amalgamated Bank. Our emerging perspective on climate change, fiduciary duty and investment.
10:45 - 11.00 What’s happening elsewhere in the world: From the UK Sarah Butler-Sloss – Chair of the Ashden Trust introducing Luke Fletcher, The Sainsbury Family Charitable Trusts; from Canada Toby Heaps – CEO and co-founder of Corporate Knights Inc.
11.00 - 11.30 Q&A free-ranging discussion.
11.30 - 11.45 Concluding remarks and what’s happening next?
Ellen Dorsey – Executive Director, Wallace Global Fund.
Carroll Muffett – President and CEO CIEL.



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