

# Article 6 At COP29

As world leaders convene in Baku, they face a pivotal moment: COP29 is expected to reach an agreement on carbon markets: a dangerous distraction allowing countries to trade greenhouse gas emissions “credits” rather than reduce emissions to help achieve climate goals.

## **Offsets are nothing more than pollution credits that delay real climate action.**

Carbon markets and offsets are a dangerous distraction that allow polluting countries and companies to claim they are taking climate action while continuing to produce and use fossil fuels on the promise that they are “offset” by emission reductions or removals elsewhere.

Carbon market activities pose great risks:



For human rights,



The rights of Indigenous Peoples,



Ecosystem integrity,



The integrity to the Paris Agreement and ability to remain below 1.5C of global warming.

both from the offset-generating activities and from the continued emissions from fossil fuel extraction and production activities.

## **Carbon Markets Are NOT Climate Finance**

Recent years have seen scandal after scandal in carbon markets exposing their failures.

**At COP29, Parties continue to discuss rules for Article 6.2 and 6.4 in an attempt to operationalize market approaches. But these approaches don't work and focus should be on real action.**

**#NixArticle6**

